



«Pharmstandard JSC»
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INN 0274110679
OGRN 1060274031047

Joint stock company „Grindeks”
Reg. no. 40003034935
Krustpils iela 53, Riga, LV-1057
Management Board

Joint stock company „Pharmstandard”
State registration number 1060274031047
Likhachevsky proezd 5b
Dolgoprudny
Moscow region, 141700
Russia

Notification

Based on the provisions of Article 61. part 1 and Article 61¹ part 7 of the Law on Financial Instruments Market hereby Joint stock company „Pharmstandard” notifies on the acquisition of the ownership of 1 082 900 (one million eighty two thousand nine hundred) shares of the Joint stock company „Grindeks”, reg. no. 40003034935, legal address: Krustpils iela 53, Riga, LV-1057, Republic of Latvia.

All shares acquired are with voting rights and constitute 11,3 % of the company’s share capital and of voting rights in a shareholders’ meeting.

The following annexes are attached to this notification:

- 1) Notification form no 1 – 3 pages.

Dolgoprudny,
12 April 2010

General Director Igor Krylov



Notification of the Acquisition of a Qualifying Holding

Notification form 1

1. Name of the issuer of voting shares or depositary certificate	Joint stock company "Grindeks" (Akciju sabiedrība "Grindeks")	
2. Reason for the notification (please tick the appropriate box)		
- directly acquired voting shares	1 082 900	
- directly disposed voting shares	-	
- indirectly acquired voting rights attached to shares	-	
- acquisition/disposal of indirectly acquired voting rights attached to shares	-	
- directly or indirectly acquired or disposed financial instruments that may result in the acquisition of shares already issued by the issuer whose shares are admitted to the trading on the regulated market	-	
- other event changing the breakdown of voting rights	-	
3. Full name of a person subject to the notification obligation ¹	Joint stock company „Pharmstandard” (Открытое акционерное общество "Фармстандарт".)	
4. Full name of a shareholder (if different from referred to in paragraph 3) ²	-	
5. Date on which the voting shares threshold was reached, exceeded or fell below as set down in Article 61 (1) and (2) of the Law on the Financial Instruments Market	9 April 2010	
6. Percentage of voting shares that have reached, exceeded or fell below the threshold as set down in Article 61 (1) and (2) of the Law on the Financial Instruments Market. (please tick the appropriate)	5% - <input checked="" type="checkbox"/> x 10% - <input checked="" type="checkbox"/> x 15% - <input type="checkbox"/> 20% - <input type="checkbox"/> 25% - <input type="checkbox"/>	30% - <input type="checkbox"/> 50% - <input type="checkbox"/> 75% - <input type="checkbox"/> 90% ³ - <input type="checkbox"/> 95% ⁴ - <input type="checkbox"/>

¹ Full name of following persons: (a) shareholder; (b) person that acquires or acts with the voting rights referred to in paragraphs (2) to (8) of Article 8 of the Law on the Financial Instruments Market; (c) all persons that have entered into an agreement referred to in paragraph 1 of Article 8 of the Law on the Financial Instruments Market; (d) person that holds the financial instrument giving right to acquire the voting shares already issued by the issuer.

² This requirement applies to the cases referred to in paragraphs (2) to (8) of 8 of the Law on the Financial Instruments Market. Full name of shareholder that is a counterparty of the person referred to in Article 8 of the Law on Financial Market Instruments.

³ Related to cases when the Republic of Latvia is the home member state of the issuer.

⁴ Related to cases when the Republic of Latvia is the home member state of the issuer.

7. Details of notification

A. Voting shares							
Category/type of shares (use ISIN Code if it is assigned)	Situation prior to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting shares ⁵	Number of shares	Number of voting shares		% of voting capital	
			Direct holding	Direct holding	Indirect holding	Direct holding	Indirect holding
Registered shares, ISIN code: LV0000100659	0	0	1 082 900	1 082 900	0	11,30 %	0
Subtotal A (based on total voting rights)				1 082 900		11,30 %	

B. Financial instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date of the right attached to financial instruments to acquire voting shares	Exercise/Conversion period/Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting capital
0	0	0	0	0
Subtotal B (financial instruments that have come up to the date set in column 2 hereof)			0	0

	Number of voting rights	% of voting rights
Total (A+B)	1 082 900	11,30 %

8. Controlled undertakings through which the voting rights are held

Name	Number of voting shares held by each undertaking	% of voting capital
-	-	-

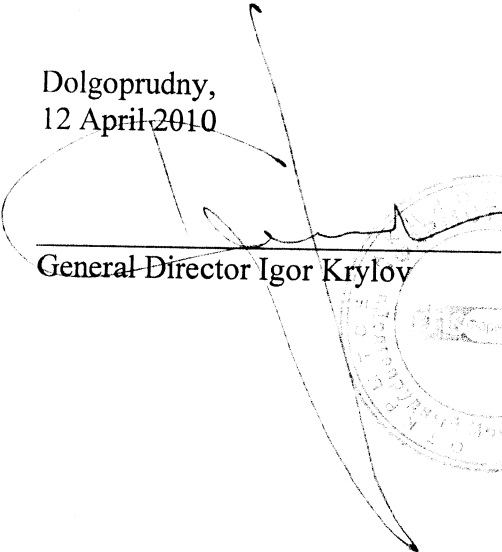
⁵ Should disclose the voting shares held directly and/or indirectly.

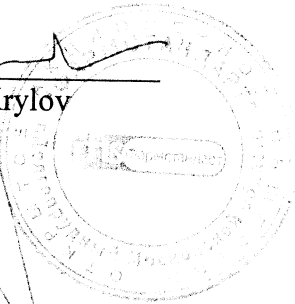
9. Proxy voting (if the proxy is issued)

Full name of proxy holder	Number of voting shares	Date on which the proxy holder will cease to hold voting rights
-	-	-

10. Additional information⁶

Dolgoprudny,
12 April 2010


General Director Igor Krylov



⁶ Any other appropriate information the applicant of notification may disclose.