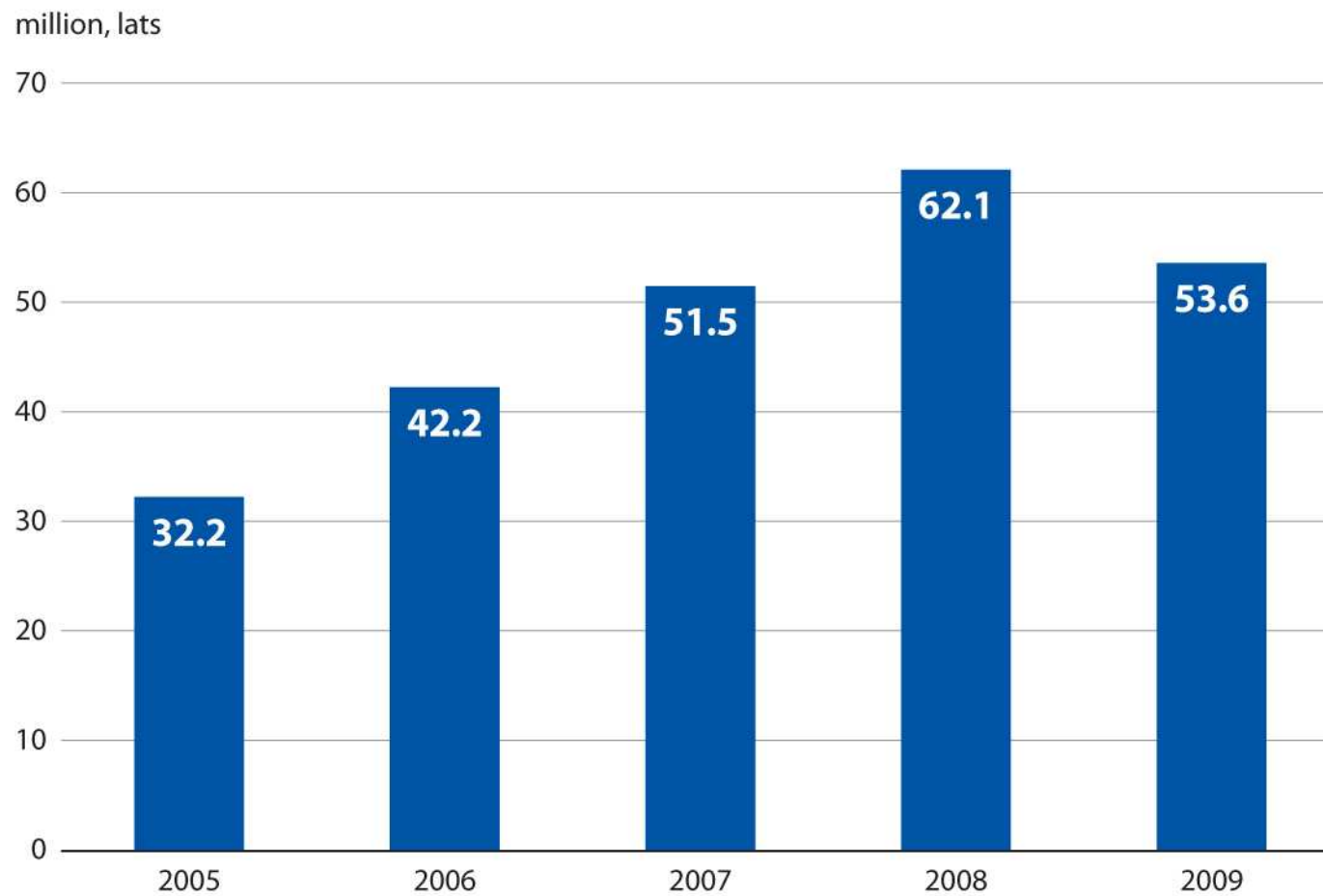


Summary of JSC “Grindeks” results 2009

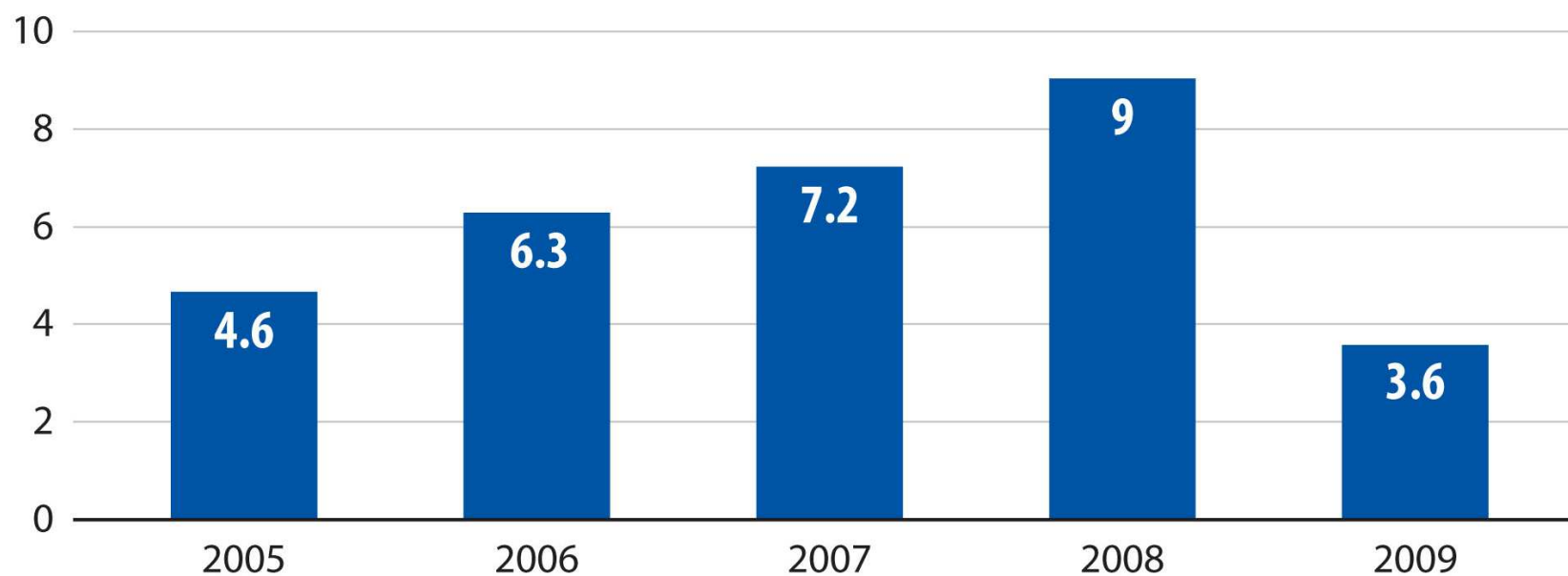


Turnover



Profit

million, lats



Main financial ratios

Ratio	Year 2007	Year 2008	Year 2009
Return on equity (ROE)	20.3%	20.9%	7.2%
Return on assets (ROA)	17.7%	18.6%	6.5%
Liquidity	2.82	3.67	2.25

Shares

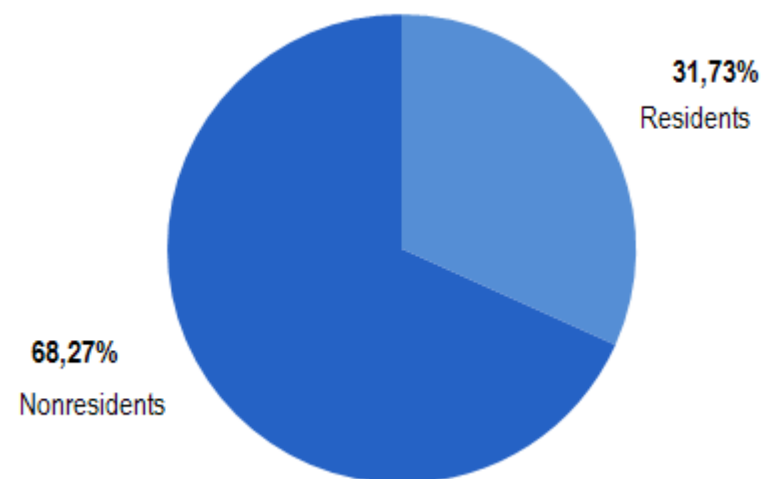
JSC “Grindeks” shares are listed on “NASDAQ OMX Riga” since 1 June 1998, since 2 January 2006 JSC “Grindeks” shares are listed on “NASDAQ OMX Riga” Main list:

ISIN	LV0000100659
Ticker	GRD1R
Nominal value	LVL 1.00
Total number of securities	9 585 000
Number of listed securities	6 245 600
Liquidity providers	None
Indexes	B35GI, B35PI, OMXBBCAPGI, OMXBBCAPPI, OMXBBGI, OMXBBPI, OMXBGI, OMXBPI, OMXRGI,

Shareholders as of 15.04.2010. (Latvian Central Depository data)

Shareholder	Ownership interest %
Kirovs Lipmans	33.29
Anna Lipmane	16.69
OJSC <i>Pharmstandard</i>	11.30
<i>Skandinaviska Enskilda Banken</i> (nominal account)	10.22
<i>Swedbank AS Clients Account</i> (nominal account)	6.22
Other shareholders	22.28
Total	100.00

Shareholders by type as of 15.04.2010. (Latvian Central Depository data)



Development of share price in 2009 (LVL)

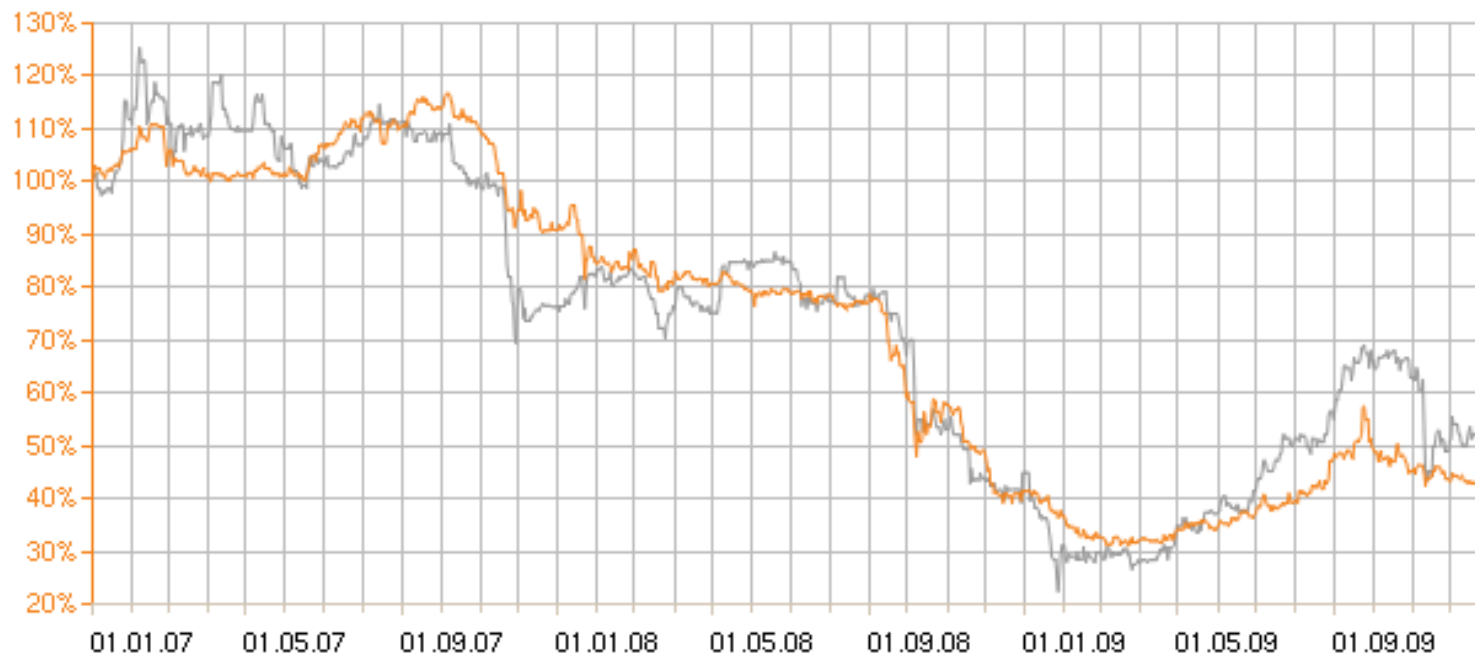


Open	LVL 3.23
Max	LVL 5.09
Min	LVL 1.55
Average	LVL 2.85
Last	LVL 3.80
Change	17.65 %
Deals	2 607
No of shares traded	1 059 348
Turnover	LVL 2 967 886.65
Capitalization on 31.12.2009.	LVL 36 423 000
EPS ratio	LVL 0.37
P/E ratio	LVL 10.27

Development of share price in 2007-2009 (LVL) Grindex



Development of share price in comparison with “NASDAQ OMX Riga” index in 2007-2009



Index/Equity	01.01.2007	31.12.2009	+/-%
— OMX Riga	655.54	278.94	-57.45 ↓
— GRD1R	7.20 LVL	3.80 LVL	-47.22 ↓

Turnover Plan 2010

≥70 million LVL



Flexible approach in the changing market situation



Cooperation with the secure business partners in every separate market



Strict control of expenses; optimization of manufacturing and resources



Determined diversification of business actions



Investments for future – new business projects, research, development of medications